AEDAS Homes delivers a 132 unit build-to-rent development in San Juan, Alicante

- Located in San Juan, Alicante in the newly developed Nou Nazareth neighborhood, the Brisa San Juan 132 unit build-to-rent (BTR) development features one and two bedroom homes with a range of communal facilities, including an outdoor swimming pool, a children's play area, a social club and a fully equipped gym. The San Juan development has been developed for Brisa, Azora's Spanish build-to-rent residential platform.
- AEDAS Homes has successfully completed 12 turnkey BTR developments, delivering over 1,500 homes, with a total investment exceeding 250 million euros.

April 2025 - AEDAS Homes, a leading Spanish housing developer, continues to fulfil its agreements reached with institutional investors in the Build-to-rent (BTR) sector, delivering a new BTR development for Brisa, Azora's dedicated rental housing platform. This marks the twelfth completed BTR development by AEDAS Homes, contributing to its portfolio of over 1,500 rental homes, valued at approximately 250 million euros.

This new Brisa development comprises 132 one and two bedroom apartments, which are already on the market and each feature a private terrace, storage space and dedicated parking. Residents will also enjoy access to a range of communal facilities, including an outdoor swimming pool, a children's play area, a social club and fully equipped gym. The development has an A-rated energy efficiency certificate and BREEAM sustainability accreditation, offering residents an economically efficient, modern living experience.

Developed in collaboration with Azora, Brisa San Juan is designed to meet the continued growth in demand for high-quality rental housing. Situated in Nou Nazareth, just 10 minutes from Alicante city, the location offers excellent transport links, is in close proximity to the shops and other essential services and provides easy access to San Juan beach.

David Martinez, CEO of AEDAS Homes, commented, "Once again, AEDAS Homes is delivering on its commitment. We are pleased to work alongside Azora in bringing this high-quality rental development to market, making housing more accessible. Our team's expertise in identifying investment opportunities and developing projects that meet the rising rental demand has been

key to our success.

José Alonso, Partner at Azora, says "At Azora we have a clear goal of helping address the acute housing accessibility challenges in the Spanish market by both expanding and improving the rental market through the delivery of modern, sustainable, and high-quality living spaces. The delivery of Brisa San Juan to our Brisa residential operating business is another small step forward in achieving that goal and we are delighted to be working with AEDAS Homes on the introduction of another development in a prime location with high demand."

With the completion of Brisa San Juan, AEDAS Homes continues to play a crucial role in expanding Spain's rental housing market. To date, the company has delivered over 1,500 turnkey rental homes to investors, amounting to a total investment of more than 250 million euros, further consolidating its position as the leading BTR developer in Spain.

Brisa San Juan in Alicante is now available for lease starting at 899 euros per month. All information on the new development can be accessed via brisahomes.com.

About AEDAS Homes

AEDAS Homes is Spain's leading pure play homebuilder. Having put over 18,000+ units on the market across 300+ developments in the most in-demand areas in Spain, the company has become a benchmark for **innovation, sustainability and professionalism** in the sector.

The company has a ready-to-build landbank with a capacity to develop over 15,300 homes in Spain's major economic centres and key residential markets. The company is present in 13 autonomous communities, 23 provinces and 60+ municipalities and operates on a decentralized model with six Regional Branches: **Centre (Madrid), Catalonia & Aragon, East & Mallorca, Andalusia & Canary Islands, Costa del Sol, and North**.

For more information: aedashomes.com/en

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About Brisa

Azora launched BRISA in January 2022 as a vehicle focused on developing sustainable rental homes in the Build-to-Rent residential sector across Spain, located in high-demand rental areas such as Madrid, Barcelona, Seville, Málaga, Palma de Mallorca, and Valencia, among others.

BRISA's strategy is based on forming strategic alliances with national and local developers to acquire turnkey projects, as well as purchasing land for its own developments. BRISA, responding to market needs, focuses on management that prioritizes the well-being of its tenants, with the goal of creating sustainable homes and communities with the highest quality standards.

About Azora

Azora was founded in 2003 by Concha Osácar and Fernando Gumuzio and employs more than 600 professionals in Europe and the United States. It is a leading real asset alternative investment manager operating in the European and US markets, with €14.6 billion in assets under management.

Azora has been successfully developing and managing value-add investment strategies based on global megatrends for over 20 years, with a particular focus on transaction-intensive asset classes. To date, Azora has achieved a combined net IRR of 19% across all its investments, leveraging its expertise to deliver exceptional long-term value and alpha to investors.

For more information about Azora, visit https://www.azora.com

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